

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2023

  
President of the Board - Original Signature Required

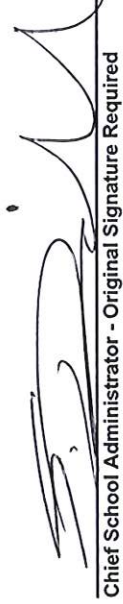
Date

6/20/23

  
Secretary of the Board - Original Signature Required

Date

6.20.23

  
Chief School Administrator - Original Signature Required

Date

6/20/2023

Mark McGuinn

Contact Person

(215)938-0270

Telephone

Extn :4515

Extension

mmcguinn@lmtsdsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Moreland Township SD	COUNTY : Montgomery	AUN : 123464603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒  
No ☐


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$59907459
Ending Unassigned Fund Balance	\$1588217
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.65%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Moreland Township SD	County : Montgomery	AUN Number : 123464603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/23
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This amount is placed in the budget to account for unforeseen expenditures that may occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Prudent financial management dictates that a sufficient fund balance be maintained for emergency purposes as well as for favorable bond ratings.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The amount denoted represents amounts set aside for future medical costs as well as future compensatory education costs as a result of COVID-19.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The amount shown represents allocations for future PSERS costs as well as for future debt service payments.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,450,000
0840 Assigned Fund Balance	2,800,000
0850 Unassigned Fund Balance	2,556,217
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,806,217</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	46,107,812
7000 Revenue from State Sources	11,771,662
8000 Revenue from Federal Sources	289,985
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$58,169,459</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$64,975,676</u>

LEA : 123464603     Lower Moreland Township SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	41,703,589
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Realty Taxes	40,000
6150 Current Act 511 Taxes - Proportional Assessments	2,675,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	500,000
6500 Earnings on Investments	400,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	348,208
6910 Rentals	45,000
6940 Tuition from Patrons	313,400
6990 Refunds and Other Miscellaneous Revenue	7,615
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$46,107,812</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,165,676
7112 Basic Education Funding-Social Security	958,279
7271 Special Education funds for School-Aged Pupils	857,806
7311 Pupil Transportation Subsidy	425,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	129,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	53,500
7340 State Property Tax Reduction Allocation	1,847,574
7505 Ready to Learn Block Grant	75,809
7820 State Share of Retirement Contributions	4,259,018
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,771,662</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	90,807
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	32,537
8516 Title III - Language Instruction for English Learners and Immigrant Students	49,641
8517 Title IV - 21st Century Schools	10,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	47,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$289,985</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>58,169,459</b>

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,703,589	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,847,574</u>	
Total Approx. Tax Revenue:	\$43,551,163	
Approx. Tax Levy for Tax Rate Calculation:	\$45,153,482	
	Montgomery	Total

2022-23 Data		
a. Assessed Value	\$1,126,200,833	\$1,126,200,833
b. Real Estate Mills	38.4943	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,817,951,622	\$1,817,951,622
d. Assessed Value	\$1,129,446,945	\$1,129,446,945
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$43,352,313	\$43,352,313
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$43,352,313	\$43,352,313
(f Total * g)		
i. Base Mills Subject to Index	38.4943	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%
k. Tax Levy Needed	\$45,153,482	\$45,153,482
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	39.9784	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$45,153,482	\$45,153,482
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$43,305,908
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$41,703,589
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,703,589	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,847,574</u>	
Total Approx. Tax Revenue:	\$43,551,163	
Approx. Tax Levy for Tax Rate Calculation:	\$45,153,482	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	40.0725	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$45,259,763	\$45,259,763
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$12,784.00	
Number of Homestead/Farmstead Properties	3615	3615
Median Assessed Value of Homestead Properties		\$204,220



Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$41,703,589
Amount of Tax Relief for Homestead Exclusions	<u>\$1,847,574</u>
Total Approx. Tax Revenue:	\$43,551,163
Approx. Tax Levy for Tax Rate Calculation:	\$45,153,482
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,847,574	Lowering RE Tax Rate	\$0	\$1,847,574
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,847,574

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 123464603 Lower Moreland Township SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/21/2023 8:35:51 AM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Montgomery	1,129,446,945	39.9784	45,153,482			96.30000%	
Totals:	1,129,446,945		45,153,482	- 1,847,574	= 43,305,908	X 96.30000%	= 41,703,589
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$0.00	0		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,225,000	2,225,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	450,000	450,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						2,675,000	2,675,000
Total Act 511, Current Taxes							2,675,000
Act 511 Tax Limit -->				1,817,951,622	X	12	21,815,419
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery <u>Current Act 511 Taxes – Proportional Assessments</u>	38.4943	39.9784	3.86%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	27,464,654
1200 Special Programs - Elementary / Secondary	9,157,119
1300 Vocational Education	428,289
1400 Other Instructional Programs - Elementary / Secondary	169,974
1600 Adult Education Programs	20,900
<b>Total Instruction</b>	<b>\$37,240,936</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,669,664
2200 Support Services - Instructional Staff	2,471,911
2300 Support Services - Administration	3,947,212
2400 Support Services - Pupil Health	535,911
2500 Support Services - Business	894,398
2600 Operation and Maintenance of Plant Services	2,666,413
2700 Student Transportation Services	3,877,949
2800 Support Services - Central	987,638
2900 Other Support Services	33,000
<b>Total Support Services</b>	<b>\$17,084,096</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	854,991
3300 Community Services	99,333
<b>Total Operation of Non-Instructional Services</b>	<b>\$954,324</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,518,103
5900 Budgetary Reserve	110,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,628,103</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$59,907,459</b>

LEA : 123464603     Lower Moreland Township SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	15,827,705
200 Personnel Services - Employee Benefits	9,190,613
300 Purchased Professional and Technical Services	798,350
400 Purchased Property Services	12,100
500 Other Purchased Services	354,500
600 Supplies	1,272,486
700 Property	5,700
800 Other Objects	3,200
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$27,464,654</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,161,037
200 Personnel Services - Employee Benefits	1,867,611
300 Purchased Professional and Technical Services	2,470,146
400 Purchased Property Services	4,000
500 Other Purchased Services	1,620,857
600 Supplies	31,468
800 Other Objects	2,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$9,157,119</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	428,289
<b>Total Vocational Education</b>	<b>\$428,289</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	21,727
200 Personnel Services - Employee Benefits	3,533
300 Purchased Professional and Technical Services	144,500
600 Supplies	214
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$169,974</b>
<b>1600 <u>Adult Education Programs</u></b>	
300 Purchased Professional and Technical Services	20,000
600 Supplies	900
<b>Total Adult Education Programs</b>	<b>\$20,900</b>
<b>Total Instruction</b>	<b>\$37,240,936</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,036,549
200 Personnel Services - Employee Benefits	596,765
600 Supplies	35,850
800 Other Objects	500
<b>Total Support Services - Students</b>	<b>\$1,669,664</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	971,359

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	625,451
300	Purchased Professional and Technical Services	218,382
500	Other Purchased Services	64,079
600	Supplies	8,100
700	Property	582,290
800	Other Objects	2,250
<b>Total Support Services - Instructional Staff</b>		<b>\$2,471,911</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	2,009,173
200	Personnel Services - Employee Benefits	1,203,941
300	Purchased Professional and Technical Services	393,055
400	Purchased Property Services	67,000
500	Other Purchased Services	148,600
600	Supplies	29,760
700	Property	4,925
800	Other Objects	90,758
<b>Total Support Services - Administration</b>		<b>\$3,947,212</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	273,111
200	Personnel Services - Employee Benefits	166,440
300	Purchased Professional and Technical Services	90,250
600	Supplies	6,110
<b>Total Support Services - Pupil Health</b>		<b>\$535,911</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	511,145
200	Personnel Services - Employee Benefits	303,959
300	Purchased Professional and Technical Services	26,544
400	Purchased Property Services	7,500
500	Other Purchased Services	19,000
600	Supplies	16,000
700	Property	7,500
800	Other Objects	2,750
<b>Total Support Services - Business</b>		<b>\$894,398</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	343,762
200	Personnel Services - Employee Benefits	216,231
300	Purchased Professional and Technical Services	65,000
400	Purchased Property Services	1,285,500
500	Other Purchased Services	156,500
600	Supplies	592,340
800	Other Objects	7,080
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$2,666,413</b>
<b>2700 <u>Student Transportation Services</u></b>		
100	Personnel Services - Salaries	19,711
200	Personnel Services - Employee Benefits	1,608

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	1,000
500	Other Purchased Services	3,733,880
600	Supplies	120,500
700	Property	1,000
800	Other Objects	250
<b>Total Student Transportation Services</b>		<b>\$3,877,949</b>
<b>2800 <u>Support Services - Central</u></b>		
100	Personnel Services - Salaries	518,771
200	Personnel Services - Employee Benefits	294,116
300	Purchased Professional and Technical Services	165,062
500	Other Purchased Services	1,750
600	Supplies	6,750
800	Other Objects	1,189
<b>Total Support Services - Central</b>		<b>\$987,638</b>
<b>2900 <u>Other Support Services</u></b>		
500	Other Purchased Services	33,000
<b>Total Other Support Services</b>		<b>\$33,000</b>
<b>Total Support Services</b>		<b>\$17,084,096</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 <u>Student Activities</u></b>		
100	Personnel Services - Salaries	354,000
200	Personnel Services - Employee Benefits	148,191
400	Purchased Property Services	119,060
500	Other Purchased Services	84,915
600	Supplies	41,015
800	Other Objects	107,810
<b>Total Student Activities</b>		<b>\$854,991</b>
<b>3300 <u>Community Services</u></b>		
100	Personnel Services - Salaries	5,000
200	Personnel Services - Employee Benefits	2,083
300	Purchased Professional and Technical Services	85,000
600	Supplies	7,250
<b>Total Community Services</b>		<b>\$99,333</b>
<b>Total Operation of Non-Instructional Services</b>		<b>\$954,324</b>
<b>5000 Other Expenditures and Financing Uses</b>		
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>		
800	Other Objects	1,650,960
900	Other Uses of Funds	2,867,143
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		<b>\$4,518,103</b>
<b>5900 <u>Budgetary Reserve</u></b>		
800	Other Objects	110,000

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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$110,000
Total Other Expenditures and Financing Uses	\$4,628,103
TOTAL EXPENDITURES	\$59,907,459



LEA : 123464603     Lower Moreland Township SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	25,000,000	10,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	3,100,000	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$33,100,000</b>	<b>\$18,000,000</b>

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$33,100,000	\$18,000,000

LEA : 123464603     Lower Moreland Township SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	83,453,572	80,586,429
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$83,453,572</b>	<b>\$80,586,429</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

LEA : 123464603     Lower Moreland Township SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

LEA : 123464603     Lower Moreland Township SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

LEA : 123464603     Lower Moreland Township SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$83,453,572</b>	<b>\$80,586,429</b>

LEA : 123464603     Lower Moreland Township SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$83,453,572	\$80,586,429



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,350,000
0840 Assigned Fund Balance	2,130,000
0850 Unassigned Fund Balance	1,588,217
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,068,217
5900 Budgetary Reserve	110,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,178,217